

FOR IMMEDIATE RELEASE

Chainstack first to support for latest release of Hyperledger Fabric 2.0

Chainstack's managed Fabric Service will enable partners and enterprises to test and deploy with the latest version of Fabric 2.0 in minutes

Phoenix, 3 March, 2020 — Singapore-based [Chainstack](#), has become first-ever managed blockchain services provider to launch support for the latest version of Hyperledger Fabric 2.0. By enabling partners and enterprises to deploy multiple cloud-based Fabric 2.0 networks in 5 clicks across a variety of deployment configurations, Chainstack's new managed Fabric service is the simplest way to start building solutions on top of the latest version of Fabric 2.0.

The announcement was made at the Hyperledger Global Forum. The flagship conference is the largest gathering of Hyperledger users and contributors, and industry leaders discussing ways to further the awareness, education, adoption, and advancement of enterprise blockchain technologies.

Version 2.0 of Fabric boasts new features and enhancements designed to address enterprise-specific needs and challenges that have inhibited enterprise adoption of decentralized technologies to date. This includes improvements such as heightened data privacy capabilities, increased performance, and a new decentralized consensus mechanism.

"The release reflects both the development and deployment experience of the Fabric community and confirms the arrival of the production era for enterprise blockchain" said Brian Behlendorf, Executive Director of Hyperledger, in a statement published during the release of Fabric 2.0's general availability.

Fabric was the first project to be released under the Hyperledger green house and has since been the protocol of choice for many blockchain-based consortiums to date, including We.Trade, Trade Lens, and Foodtrust. In Forbes Blockchain50 2020 list, over half of the 50 largest companies deploying on blockchain were building on Hyperledger Fabric. The release of 2.0 was a significant milestone acknowledged throughout the enterprise blockchain ecosystem as a clear signal of growing enterprise adoption.

"Chainstack brings to the entire developer ecosystem, the ease of use and seamless orchestration of Hyperledger Fabric 2.0 networks." said Laurent Dedenis, CEO and co-founder of Chainstack. "In a few minutes and only 5 clicks, you can now start building you best of class, decentralized application" Laurent Dedenis added.

Paul Sitoh, Hyperledger Fabric developer, "It is heartening to learn that Chainstack is helping Hyperledger Fabric development community to adopt the newly released version 2.0 of the platform/protocol. With this offering, developers can focus on exploiting application development artefacts, such as version 2.0 of the SDK, which is relevant to their domain and leave the heavy lifting at the platform level to Chainstack."

The platform simplifies partner and developer training needs, allowing them to dedicate more time to building working solutions instead of maintaining networks. By drastically simplifying the cost and



complexity of deploying and managing complex network infrastructure and applications, Chainstack makes it simple for businesses to form and scale consortiums across multiple organizations.

The decision to launch support for one of the leading enterprise blockchain protocols, Hyperledger, reinforces Chainstack's commitment to accelerating enterprise blockchain adoption. By optimizing and automating infrastructure deployment, management, and orchestration across the widest variety of protocols, developers and enterprises can now rapidly build blockchain-based solutions with minimal operational infrastructure cost, maintenance, and risk. Significant investment will be made with the Hyperledger Foundation so that additional features and support will be added over the next few months.

About Hyperledger

Hyperledger is an open source collaborative effort created to advance cross-industry blockchain technologies. It is a global collaboration including leaders in finance, banking, healthcare, supply chains, manufacturing and technology. Hyperledger hosts many enterprise blockchain technology projects including distributed ledger frameworks, smart contract engines, client libraries, graphical interfaces, utility libraries and sample applications. All Hyperledger code is built publicly and available under the Apache license. The Linux Foundation hosts Hyperledger under the foundation. To learn more, visit: <https://www.hyperledger.org/>.

About Chainstack

Chainstack is a managed blockchain services provider making it simple for developers, solution providers, and consortia to launch and scale decentralized networks and applications. Leveraging an intuitive user interface, seamless orchestration, and predictable pricing, we help reduce the time, cost, and risk involved with leveraging decentralized technologies. Founded in 2018, Singapore-based Chainstack supports the widest range of enterprise protocols to date. Learn more at chainstack.com

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