

Contact

Ashlie Chin
Chainstack Pte Ltd
Ashlie.chin@chainstack.com
+65 82822676

23 October, 2019

Chainstack Launches Three-Click Deployment for R3's Corda

Chainstack's managed Corda Service will enable partners and enterprises to start building proven solutions on Corda in minutes

London, October 23, 2019 — Chainstack, a leading blockchain Platform as a Service (PaaS), released its managed Corda service at CordaCon 2019, R3's flagship conference. Chainstack's platform enables enterprises to deploy multiple cloud-based Corda nodes quickly and efficiently, reducing the time to deploy a blockchain node to a matter of minutes.

R3 partners, enterprises, and governments can now deploy Corda networks in three clicks, enabling them to build and scale solutions on Corda with significantly less time, effort, and resources. This drastically simplifies partner and developer training needs, allowing them to dedicate more time to building working solutions instead of maintaining networks. Chainstack helps to easily scale Corda networks to production while providing complete orchestration, improved reliability, and a higher level of security.

Built on the latest release of Corda 4.1, developers can expect to be able to create their own private networks for testing environments in minutes and install CorDapps on their nodes instantly. Continuous investment will be made with R3 so that additional features and support will be added over the next few months, including the ability to join existing public Corda networks, manage identities on the network, and automate network orchestration via an API.

Corda has been the protocol of choice for some of the largest blockchain-based enterprise projects and consortiums to date, including the likes of HSBC, Mastercard, and Singapore-based Project Ubin.

The decision to launch support for one of the leading enterprise blockchain protocols, Corda, reinforces Chainstack's commitment to simplifying and accelerating enterprise blockchain adoption. By optimizing and automating infrastructure deployment, management, and orchestration, developers and enterprises can now experiment with a variety of leading enterprise blockchains, such as Ethereum, MultiChain, and Quorum on multiple clouds (both public and private), with minimal operational infrastructure cost, maintenance, and risk.

“We have seen some of the most advanced enterprise blockchain usage on the Corda platform and are thrilled to be able to support this thriving ecosystem. By making it simple for anyone to start building and deploying CorDapps, we hope we can deliver value to all customers and partners building on Corda. It is extremely exciting to be a part of its growth.” said Laurent Dedenis, CEO and co-founder of Chainstack.

Todd McDonald, Chief Product Officer and Co-founder of R3, adds, “The applications being developed on Corda by our ecosystem are some of the most innovative enterprise blockchain solutions in the world. There are CorDapps designed to account for a whole range of business challenges, across a wide variety of sectors. Chainstack’s managed Corda service will enable more efficient access to our platform and we look forward to the working developments to come from this.”

About Chainstack

Chainstack is the blockchain control panel for business. It is a multi-cloud and multi-protocol Platform as a Service that empowers businesses to rapidly deploy and operate decentralized networks within minutes. By enabling enterprises and developers to leapfrog the complexity of blockchain infrastructure and begin building in minutes, Chainstack is making it simple and cost-effective for innovative businesses across industries to leverage the potential of decentralization. Learn more at www.chainstack.com

About Corda

R3 is an enterprise blockchain software firm working with a global ecosystem of more than 300 participants across multiple industries from both the private and public sectors to develop on Corda, its open-source blockchain platform, and Corda Enterprise, a commercial version of Corda for enterprise usage.

R3’s global team of over 200 professionals in 13 countries is supported by over 2,000 technology, financial, and legal experts drawn from its vibrant ecosystem. The Corda platform is already being used in industries from financial services to healthcare, shipping, insurance and more. It records, manages and executes institutions’ financial agreements in perfect synchrony with their peers, creating a world of frictionless commerce. Learn more at www.r3.com and www.corda.net.