



FOR IMMEDIATE RELEASE

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## **Chainstack launches 'Powered by Chainstack' initiative** Singapore, 13 June 2019

Singapore-headquartered Chainstack, a multi-cloud and multi-protocol blockchain Platform as a Service, has announced the launch of '**Powered by Chainstack**', a global initiative.

The goal of 'Powered by Chainstack' is to provide an easy-to-use infrastructure that helps to deploy any blockchain network in minutes. This is of relevance to all organizations, private or government-aided, training blockchain developers.

At the core of this initiative are: training centers, universities, boot camps, and hackathon organizers that can enrol into this program and offer their students the benefit of near instantaneous blockchain deployment for less than \$1 per day. For future blockchain developers, this means not having to bother about running extensive command line instructions or setting protocol configurations from scratch. Instead, they can start building smart contracts and DApps in minutes, which is where the potential for game changing social and business models lies.

**Laurent Dedenis, CEO, Chainstack**, said:

"The blockchain is a powerful tool that is already helping enterprises. But there is a huge gap between the industry's appetite for blockchain developers and their supply. While educational institutions, large and small, are doing their best on this front, the complexity of blockchain infrastructure can be a deterrent in turning out productive blockchain developers quickly. A lot of time is spent in getting the necessary but highly complex environment in place before anything meaningful can be done on the blockchain.

With Chainstack, blockchain complexity is taken care of. Now students can not only experiment with multiple protocols, but also go beyond and launch smart contracts and DApps in a significantly shorter span of time. Through the 'Powered by Chainstack' initiative, we welcome all blockchain training institutions to ride on our infrastructure and help their students become productive blockchain developers in a shorter period."

### **About Chainstack**

Chainstack is a multi-cloud and multi-protocol Platform as a Service that empowers developers and businesses to rapidly build, deploy, and manage decentralized networks and services. Interoperability, security, analytics, and a host of other advanced features are only a click away on the platform. We are thereby making it simple and cost-effective for developers and enterprises to leverage the potential of distributed ledger technologies.

Currently, Chainstack supports MultiChain, Quorum, and Ethereum protocols and hosting on Google Cloud and Amazon Web Services. Support for more protocols and cloud offerings is planned over the next few months.

Visit [chainstack.com](http://chainstack.com) to see how developers and global enterprises can rapidly build, deploy, and manage blockchains across a variety of cloud and protocols.