Chainstack

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For Immediate Release

Chainstack Joins the Enterprise Ethereum Alliance

Singapore, 17 April 2019 – Chainstack, a multi-cloud and multi-protocol blockchain Platform as a Service, today announced that it has joined the Enterprise Ethereum Alliance (EEA), the defacto standards organization for enterprise blockchain – one that is backed by the largest developer community in the world and a worldwide member-base.

As a member of the EEA, Chainstack will collaborate with industry leaders in pursuit of Ethereum-based enterprise technology best practices, open standards, and open-source reference architectures. The Chainstack platform helps developers to launch their applications on the Ethereum network in just a few minutes. This powerful capability will lower the barriers to enterprise adoption significantly. Chainstack will also be an active participant in various technical working groups. By contributing insights from enterprise use cases, Chainstack will strengthen the foundation of the Ethereum blockchain global community and the decentralized developer community at large.

"This is a major milestone for us at Chainstack", said Laurent Dedenis, CEO of Chainstack. "The Ethereum protocol is the first public chain protocol supported on our platform. By tapping into EEA's expertise and resources, we will now be able to accelerate blockchain adoption among a wider set of developers and enterprises worldwide."

The EEA membership base represents hundreds of companies from every region of the world across a wide variety of business sectors, including technology, banking, legal, government, healthcare, energy, pharmaceuticals, marketing, and insurance. The EEA's industry-focused, member-driven Special Interest and Technical Working Groups define market requirements needed to contribute to future versions of the EEA specification, helping to scale the number of market categories the specification supports. The EEA

specifications and related materials are available for public download on the EEA website at entethalliance.org.

About the EEA

The EEA is a member-driven, standards organization whose charter is to develop open, blockchain specifications that drive harmonization and interoperability for businesses and consumers worldwide. Our global community of members is made up of leaders, adopters, innovators, developers, and businesses who collaborate to create an open, decentralized web for the benefit of everyone. For additional information about joining the EEA, please reach out to membership@entethalliance.org.

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About Chainstack Pte Ltd

Chainstack is the blockchain control panel for business. It is a multi-cloud and multi-protocol Platform as a Service that empowers businesses to rapidly build, deploy, and manage decentralized networks and services.

Chainstack's user-friendly interface and a rich set of APIs help businesses to implement enterprise-grade decentralized solutions and quickly progress from proof of concept to production on their use cases.

At Chainstack, we are making it simple and cost-effective for innovative businesses to leverage the potential of decentralization. With interoperability, security, analytics, and a host of other advanced features only a click away on the platform, business consortiums can accelerate the development of transformative decentralized processes and solutions.

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